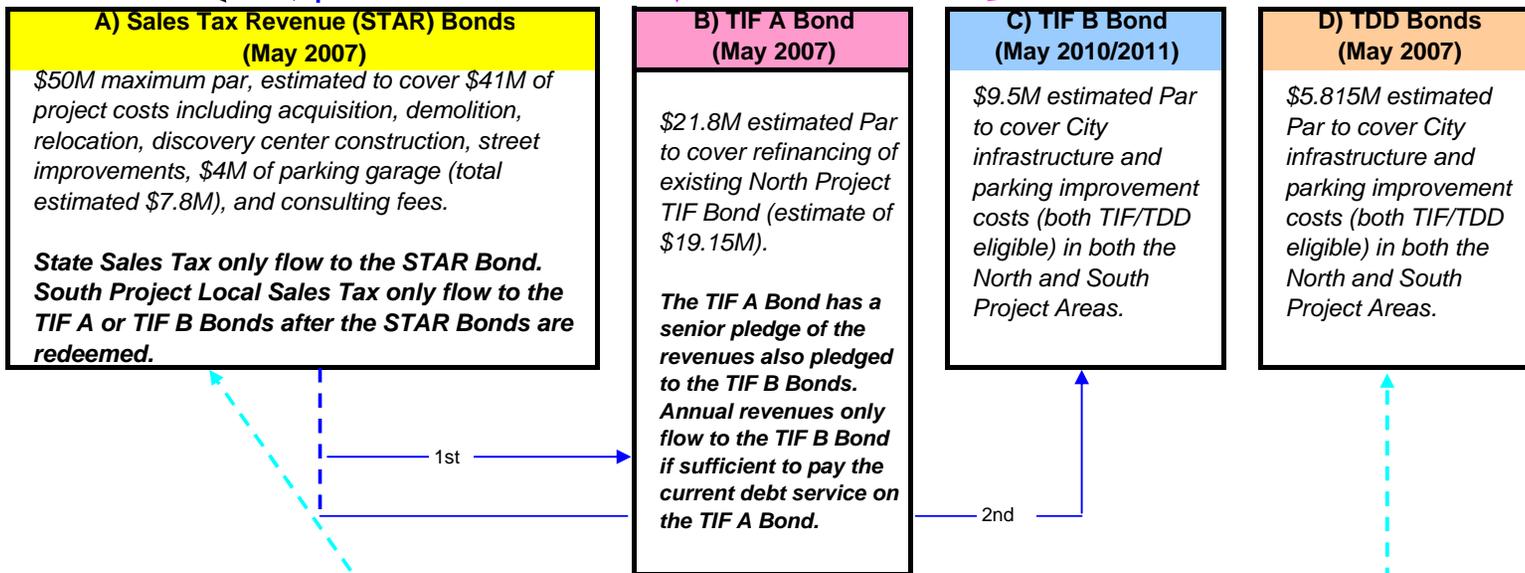


Manhattan, Kansas Downtown Redevelopment TIF District Flow of Funds Chart

REVENUES



BOND ISSUES



STAR and TDD - The City will only expend the proceeds of these bonds as expenses and project costs take place. This will assist in minimizing the risk associated with these projects.

SECURITY

Moral Obligation (City): Pledge by the City of Manhattan to replenish the debt service reserve fund, if revenues fall short of projections.

The pledge for the STAR bonds is in place until revenue history established. The pledges for the TIF and TDD Bonds are in place throughout the term of bonds.