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Property Tax Abatement Application

This application addendum is to be completed by applicants seeking a property tax abatement from the City and should accompany the Economic Incentives Application Cover Sheet.

Abatements are granted pursuant to the City's Property Tax Abatement Policy. Abatement from ad valorem property taxation pursuant to Article 11, Section 13 of the Kansas Constitution is limited to all or any portion of the appraised valuation of property used for the purpose of manufacturing articles of commerce, conducting research and development, or storing goods or commodities which are sold or traded in interstate commerce.

SECTION I – Property Identification. List only taxable property for which abatement is requested.

- Land.** Attach legal description of property and plat showing location of buildings, added improvements to buildings, or both.
- Building(s).** Attach Description.
- Added Improvements to building(s).** Attach description and estimated cost.
- Tangible personal property.** Attach list of each item with identifying nomenclature and cost. Proof of purchase after August 5, 1986 must be provided for each item on list.

SECTION II – Business Information. This additional information is necessary to complete the required cost/benefit analysis.

1. What are the company's average annual sales? \$ _____
 2. What is the company's annual net income? \$ _____
-

SECTION III – Financial Responsibility. *(Please forward the information requested in this section to the City’s contracted financial advisor, who, in the interest of protecting applicants’ proprietary information, will prepare for City staff a summary report and recommendation)*

- A description of the businesses’ financial situation. This may include a financial statement, audit and other relevant information to assess the stability of the business.

Is there is any pending or threatening litigation affecting the viability of the business?



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Industrial Revenue Bond Application

This application addendum is to be completed by applicants seeking industrial revenue bond financing from the City and should accompany the Economic Incentives Application Cover Sheet. Industrial Revenue Bonds are authorized pursuant to the City's Industrial Revenue Bond Policy.

SECTION I: Attorney and Underwriter Information

Applicant's Attorney	Phone Number	Fax Number
Applicant's Underwriter (or Purchaser)	Phone Number	Fax Number

SECTION II: Nature of Project Financing (if refunding/refinancing, skip to section III)

1. Please describe the structure of the bond issue, including whether the bonds will be taxable or tax-exempt, the proposed number of years to amortize the bond issue, the proposed date of issue, whether the bonds will be rated and the proposed trustee and any other known information. You may need to consult bond counsel.

SECTION III: Refunding/Refinancing

(Fill out this section only if transaction is a refunding of an existing bond issue)

1. Which form of refunding is proposed?
 - Advance Refunding
 - Current Refunding
2. Current Principal Outstanding: \$ _____
3. Purpose of Refunding:
 - Interest Savings (attach proposed savings schedule)
 - Extend or Shorten Repayment (attach debt service schedule)
 - Change Indenture Covenants (specify) _____
 - Other (specify) _____
4. Was the City the Original Issuer? Yes No
 Original Date of Issue: _____
5. If an advance refunding is proposed:
 - a. Who is the proposed Escrow Trustee? _____
 - b. Who is proposed to provide escrow verification? _____
 - c. What is the length of escrow account? _____
6. List estimated sources and uses of refunding bond proceeds:

Sources	Uses
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
TOTAL = \$	TOTAL = \$

7. Please describe any material changes that have occurred to the company since the original bond issue, (i.e. new products or services, increase or decrease in employment, changes in sales revenue, net worth, profitability, new locations, etc.). _____

SECTION IV: Organizational

1. Describe the organizational structure of the firm (proprietorship, partnership, subsidiary, corporation, not-for-profit, etc.) _____

SECTION V: Marketing of the Bonds

1. Has the applicant retained a financial advisor, instead of or in addition to an underwriter? _____

If so, please indicate:

Company Name: _____

Contact Person: _____

Phone Number: (____) - ____ - ____

Fax Number: (____) - ____ - ____

2. Please indicate the proposed marketing arrangement:

Retail public offering

Institutional offering

Private Placement

Applicant Purchases issue (_____%)

Other (please describe) _____

SECTION VI: Other Information

Specify any other date or information you deem pertinent for the City's consideration in passing upon the approval of the proposed project or financing: _____

SECTION VII: Applicant's Agreement

In consideration for the City's acceptance, processing and consideration of this application, applicant agrees, represents and warrants as follows:

- o Applicant agrees and understands that a *non-refundable* application fee of \$1000 must be submitted with this Application.
- o Applicant further agrees and understands that applicant shall be responsible for paying, in addition to the non-refundable application fee, all expenses incurred by the City for professional services pertaining to this application and applicant's project regardless of whether or not the project is approved or a closing on the sale of the contemplated bonds takes place.
- o Applicant represents and warrants that all statements of fact contained in this application are true to applicant's best knowledge and belief.

Partial completion of this application is permitted, however, prior to the adoption of the bond ordinance, the remaining supplementary information to complete this application must be furnished. Bond Counsel and the Financial Advisor may require additional information.

Applicant's Signature and Title

Date