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Industrial Revenue Bond Application

This application addendum is to be completed by applicants seeking industrial revenue bond financing from the City and should accompany the Economic Incentives Application Cover Sheet. Industrial Revenue Bonds are authorized pursuant to the City's Industrial Revenue Bond Policy.

SECTION I: Attorney and Underwriter Information

Applicant's Attorney	Phone Number	Fax Number
Applicant's Underwriter (or Purchaser)	Phone Number	Fax Number

SECTION II: Nature of Project Financing (if refunding/refinancing, skip to section III)

1. Please describe the structure of the bond issue, including whether the bonds will be taxable or tax-exempt, the proposed number of years to amortize the bond issue, the proposed date of issue, whether the bonds will be rated and the proposed trustee and any other known information. You may need to consult bond counsel.

SECTION III: Refunding/Refinancing

(Fill out this section only if transaction is a refunding of an existing bond issue)

1. Which form of refunding is proposed?
 - Advance Refunding
 - Current Refunding
2. Current Principal Outstanding: \$ _____
3. Purpose of Refunding:
 - Interest Savings (attach proposed savings schedule)
 - Extend or Shorten Repayment (attach debt service schedule)
 - Change Indenture Covenants (specify) _____
 - Other (specify) _____
4. Was the City the Original Issuer? Yes No
 Original Date of Issue: _____
5. If an advance refunding is proposed:
 - a. Who is the proposed Escrow Trustee? _____
 - b. Who is proposed to provide escrow verification? _____
 - c. What is the length of escrow account? _____
6. List estimated sources and uses of refunding bond proceeds:

Sources	Uses
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
TOTAL = \$	TOTAL = \$

7. Please describe any material changes that have occurred to the company since the original bond issue, (i.e. new products or services, increase or decrease in employment, changes in sales revenue, net worth, profitability, new locations, etc.). _____

SECTION IV: Organizational

1. Describe the organizational structure of the firm (proprietorship, partnership, subsidiary, corporation, not-for-profit, etc.) _____

SECTION V: Marketing of the Bonds

1. Has the applicant retained a financial advisor, instead of or in addition to an underwriter? _____

If so, please indicate:

Company Name: _____

Contact Person: _____

Phone Number: (____) - ____ - ____

Fax Number: (____) - ____ - ____

2. Please indicate the proposed marketing arrangement:

Retail public offering

Institutional offering

Private Placement

Applicant Purchases issue (_____%)

Other (please describe) _____

SECTION VI: Other Information

Specify any other date or information you deem pertinent for the City's consideration in passing upon the approval of the proposed project or financing: _____

SECTION VII: Applicant's Agreement

In consideration for the City's acceptance, processing and consideration of this application, applicant agrees, represents and warrants as follows:

- o Applicant agrees and understands that a *non-refundable* application fee of \$1000 must be submitted with this Application.
- o Applicant further agrees and understands that applicant shall be responsible for paying, in addition to the non-refundable application fee, all expenses incurred by the City for professional services pertaining to this application and applicant's project regardless of whether or not the project is approved or a closing on the sale of the contemplated bonds takes place.
- o Applicant represents and warrants that all statements of fact contained in this application are true to applicant's best knowledge and belief.

Partial completion of this application is permitted, however, prior to the adoption of the bond ordinance, the remaining supplementary information to complete this application must be furnished. Bond Counsel and the Financial Advisor may require additional information.

Applicant's Signature and Title

Date